Overseas Export Financing Scheme

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In accordance to article 18 Act No.2 Year 2009, Indonesia Eximbank may carry out special assignment of the Government to support the National Export Program upon the expense of the Government. The provisions on the matters related are regulated on the Minister of Finance Regulation Number: 134/PMK.08/2015 and 198/PMK.08/2017 on National Interest Account for Indonesia Eximbank.

Based on the Minister of Finance Decree Number: 787/KMK.08/2017, 512/KMK.08/2018, 01/KMK.08/2019, Government has mandated Indonesia Eximbank to provide export facilities to promote exports to countries in Africa, South Asia and Middle East through the National Interest Account (NIA) scheme with fund allocated Rp1.6 Trillion.

The National Interest Account seeks to support national export activities in the form of Financing, Guarantee, Insurance and Advisory Service for transactions or projects related to exports, which commercially is difficult to carry out but are deemed vital by the Government. This program is very strategic, as it seeks to enhance competitiveness and add value to Indonesia’s products.

This activity is also made to support domestic industrial growth. Moreover, the project that is funded or guaranteed is deemed to have the potential to enhance and develop exports in the long term.
Project Sample in Africa
Buyer’s Credit Cover by Credit Guarantee - Potential Scheme (Project PT Dirgantara Indonesia - Senegal)
Buyer’s Credit - Potential Scheme (Project PT Pindad - Angola)
Buyer’s Credit Facility – Potential Scheme (La Goree Tower Project - Senegal)

1. Commercial Contract (Design & Build)
2a. Loan Agreement up to 15 years (Buyer’s Credit)
2b. Guarantee from Bank / Financial/ Institution
3. Loan Agreement (Working Capital)
4. Down Payment
5. Construction Progress
6a. Loan Disbursement
7. Progress Payment
8. Loan Repayment after progress payment and the end of construction period
9. Loan Repayment after construction period

Sponsor

ITDC

PATRIMOINE BATI

MINISTRY OF TOURISM

MINISTRY OF FINANCE

INDONESIA

SENegal

Member of Syndicated Bank

GUARANTOR / INSURANCE

2c. Letter of Comfort or Undertaking

PT WIKA KARYA (Persero) Tbk.
Buyer’s Credit Facility – Potential Scheme
(La Goree Tower Project - Senegal)

1. Commercial Contract (Design & Build)

2a. Loan Agreement up to 15 years (Buyer’s Credit)

2b. Guarantee from Bank / Financial/ Institution

3. Loan Agreement (Working Capital)

4. Down Payment

5. Construction Progress

6a. Loan Disbursement

6b. Letter of Comfort or Undertaking

7. Progress Payment

8. Loan Repayment after progress payment and the end of construction period

9. Loan Repayment after construction period

Joint Operation

Concession 15-20 years

MINISTRY OF TOURISM

MINISTRY OF FINANCE

SENEGAL

PATIMOINE BATI

INDEONESIA

GARANTOR / INSURANCE

Member of Syndicated Bank

Indonesia Eximbank

Lembaga Pembayaran Ekspor Indonesia (LPEI)
Buyer's Credit Facility through Two Step Loan (TSL) Potential Scheme (Social Housing Project, Cote D’Ivoire)

1. Commercial Contract
2. Approval Financing Proposal
3a. Loan Agreement
3b. Loan Agreement
4. Down Payment
5. Construction Progress & Document
6. Loan Disbursement Request
7. Reimbursement Authorization
8. Payment
9. Loan Repayment
10. Loan Repayment

MINISTRY OF FINANCE
MINISTRY OF CUH

APPROVAL PROCESS

GUARANTOR / INSURANCE

BNI (Local Bank of Cote D’Ivoire)

PT WIKA KARTA (Persero) Tbk.

Two step loan cover: Political and default payment risk

Lembaga Pembiayaan Ekspor Indonesia (LPEI)

MINISTRY OF FINANCE

COTE D’IVOIRE

INDONESIA

INDONESIA
Buyer’s Credit Facility – Potential Scheme (Zanzibar Bulk Liquid Terminal phase 1, Zanzibar)

1. Commercial Contract (Design & Build)
2a. Loan Agreement up to 15 years (Buyer’s Credit)
2b. Guarantee from Afreximbank
2c. Counter Backed
3. Loan Agreement (Working Capital)
4. Down Payment
5. Construction Progress
6a. Loan Disbursement
7. Progress Payment
8. Loan Repayment after progress payment and the end of construction period
9. Loan Repayment after construction period

ZURA

INDONESIA

ZANZIBAR